

# Summary of Federal & Provincial Business Supports

May 15, 2020

| Liquidity   | Cost Relief   | Additional Supports & Revenue Opportunities  |
|---|---|--|
| <p><b>Canada Emergency Business Account (CEBA)</b> – Interest free loans up to \$40,000 guaranteed by the federal government, with potential forgiveness of up to \$10,000</p>  | <p><b>Canada Emergency Wage Subsidy (CEWS)</b> – 75% of remuneration paid up to a maximum benefit of \$847 per week for eligible employers</p>  | <p><b>NRC IRAP Innovation Assistance Program (IAP)</b> – for SMEs ineligible for other supports pursuing growth and profit by developing and commercializing innovative, technology-driven new or improved products, services or processes in Canada</p> |
| <p><b>Small and Medium-sized Enterprise Loan Guarantee Program</b> – operating credit and cash flow term loans of up to \$6.25 million to existing EDC clients with 80% guaranteed</p>  | <p><b>Canada Temporary Wage Subsidy</b> – up to 10% of an employee’s wages to a maximum benefit of \$1,375 for each eligible employee and a maximum of \$25,000 total per employer</p>                          | <p><b>Providing Procurement Opportunities for Canadian Businesses</b> – for companies to become a supplier of products or services to help mitigate the impact of COVID-19</p>   |
| <p><b>Co-Lending Program for Small and Medium-sized Enterprises</b> – term loans for operational and liquidity needs with amounts varying depending on revenues</p>   | <p><b>Remittance deferrals for GST, HST and duties and taxes on imports</b></p>   | <p><b>Procurement Opportunities for NB Businesses</b> – through SNB for businesses and organizations who can supply emergency products and innovative solutions</p>  |
| <p><b>BDC’s Mid-Market Financing Program</b> – commercial loans ranging between \$12.5 million and \$60 million for medium-sized businesses</p>   | <p><b>Federal government corporate income tax return and payment deferral</b></p>   | <p><b>Community Investment Fund (CIF): Covid-19 Relief</b> – additional eligibility criteria for non-profits being impacted by COVID-19, for the 2020-21 fiscal year only</p>  |
| <p><b>EDC’s Mid-Market Guarantee and Financing Program</b> – loan guarantees for companies who tend to have revenues of between \$50 million to \$300 million of up to 75% of new loans ranging from \$16.75 million to a max of \$80 million</p> | <p><b>ACOA</b> - deferral on payments due to the federal government</p>   |  |
| <p><b>Large Employer Emergency Financing Facility (LEEFF)</b> – bridge financing for large for-profit businesses, with the exception those in the financial sector</p>  | <p><b>Canada Emergency Commercial Rent Assistance</b> – loans/forgivable loans for commercial property owners to provide relief to small businesses</p>   |  |
| <p><b>Credit and Liquidity Support to the Agricultural and Agrifood Sector</b> – loans and loan deferrals through Farm Credit Canada</p>  | <p><b>Mandatory Isolation Support for Temporary Foreign Workers Program</b> - \$1,500 for food production employers for each temporary foreign worker, to help follow the mandatory 14-day isolation period</p> |  |
| <p><b>Funding for Small and Medium-Sized Indigenous Businesses</b> – short-term, interest free loans and non-repayable contributions</p>  | <p><b>Canadian Seafood Stabilization Fund</b> – funding to address the financial strain and instability that the fish and seafood processing sector is facing.</p>  |  |
| <p><b>BDC relief measures</b> - working capital loans, postponements for qualified existing clients, and reduced rates on new eligible loans</p>  | <p><b>Support for Tourism Operators</b> – defer payments on commercial leases and licenses of occupation without interest until September 1, 2020</p>   |  |
| <p><b>Young Entrepreneurs</b> - Futurpreneur Canada to provide payment relief for its clients for up to 12 months</p>   | <p><b>COVID-19 Emergency Support Fund for cultural, heritage and sport organizations</b> – support considered on a case-by-case basis and varies depending on program</p>                                       |  |
| <p><b>ACOA Regional Relief and Recovery Fund in Atlantic Canada</b> - relief for smaller employers who do not qualify for the CEBA and for the CEWS.</p>  | <p><b>Extension of Work Sharing Program</b> – from 38 to 76 weeks and waives the mandatory waiting period</p>   |  |

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| <p><b>NB Emergency Working Capital Programs</b> - loans of up to \$100,000, available through the CBDCs and over \$100,000 to \$1 million through ONB.</p> | <p><b>Temporary Changes to the Canada Summer Jobs program</b> – including up to 100 per cent of the minimum hourly wage for each employee; end date extensions; and hire on a part-time basis</p>  |   |
|  | <p><b>MITACS</b> – Additional funding and project flexibility for participating SMEs</p> <p><b>Waiving Tariffs of Certain Medical Goods</b> – for eligible medical goods imported into Canada on or after May 5, 2020.</p> <p><b>Helping Food Producers Access More PPE and Adapt to Health Protocols</b> – including to help food producers automate or modernize their facilities, processes, and operations</p> <p><b>Surplus Food Purchase Program</b> – to help distribute existing unsold inventories to local food organizations serving vulnerable Canadians</p> <p><b>Increasing the Canadian Dairy Commission Borrowing Limit</b> – to support costs associated with the temporary storage of cheese and butter to avoid food waste</p> <p><b>Expanding AgriStability and AgriInsurance</b> – to increase interim payments</p> <p><b>AgriRecovery Initiative</b> – to help beef and pork producers and processors faced with additional costs</p> <p><b>WorkSafeNB premium deferrals</b></p> <p><b>NB Waiver of Late Penalties on Property Taxes</b> – case-by-case basis</p> <p><b>Income Tax Payment Deferrals</b></p> <p><b>Deferrals of Interest and Principal Payments on Existing GNB Loans</b> – on a case-by-case basis to any business that has a loan with GNB</p> <p><b>Any labour force needs related to recruitment, training or retention in New Brunswick</b> - Training assistance through WorkingNB for employers, tailored to workforce plans and development plans for employers and individuals</p> <p><b>Electricity Bill Payment deferrals and Suspension of Disconnections for Non-Payment</b> – NB Power, Saint John Power, and the City of Edmundston</p> |   |