

# Frequently Asked Questions



## NB Small Business Recovery Grant Phase 2

### What is the NB Small Business Recovery grant?

The Government of New Brunswick, through Opportunities NB (ONB), launched Phase 2 of the NB Small Business Recovery Grant, non-repayable grant of up to \$5,000 to help eligible business owners offset the impacts of COVID-19. The first phase of the program closed on May 31 for periods up to March 31. This second phase applies to the fiscal year that began on April 1, 2021.

### How long will the program be open to businesses?

This program ends on October 31, 2021. Applications will be accepted until that date.

### What's included under Phase 2?

Phase 2 of the NB Small Business Recovery Grants include:

- A non-repayable grant of up to \$5,000 for businesses to help offset continued impacts of COVID-19 when subject to Yellow, Orange, Red or Lockdown Public Health alert levels.
- Within the \$5,000 available to business, a one-time subsidy of up to \$300 to reimburse costs incurred in the preparation of applications.
- Decreasing the 30% Year-over-Year (YoY) drop in revenue requirement to 20% YoY when compared to the same month in 2019.
- Eligible businesses that were not open during the comparable 2019 period may apply for the program provided they can demonstrate a 10% YoY drop in revenue to the comparable 2020 period and meet other eligibility criteria.

Prior to applying, we encourage you to review the FAQ, Phase 2 Program Details, and Application Checklist available on our website at [www.onbcanada.ca/covid-19/](http://www.onbcanada.ca/covid-19/).



## **I applied for the grant under the first phase, am I eligible to apply under Phase 2?**

Businesses who accessed support under the first phase of the program remain eligible to apply for the full amount available under Phase 2.

## **How will the amount provided to each business be determined?**

Eligible businesses can receive a grant equal to 15% of the business's revenue from sales for a comparable period in 2019, rather than 2020, to ensure a fair and accurate assessment of revenue loss. A secondary rule will be applied to companies who were not yet open in 2019.

## **Is my business eligible?**

Eligible businesses that have been subject to elevated Public Health measures (i.e., Yellow, Orange, Red or Lockdown) and/or impacted by measures limiting unnecessary travel into New Brunswick, are eligible to apply assuming they meet the other criteria. These businesses include restaurants (excluding "Quick Service" restaurants with drive-thru options), caterers, and drinking establishments, personal services (barbers, hair stylists and spas); gym and fitness facilities; amusement centres, bingo halls, arcades, cinemas, large live performance venues, eligible tourism operators, and non-essential retail businesses located in lockdown zones. Businesses operating within these sectors are among those expected to have been significantly impacted by changing Public Health measures and restrictions, as defined by the state of emergency mandatory order.

## **What kinds of businesses are included within the listed tourism categories?**

For further detail and information regarding eligibility for each of these categories, see the *Phase 2 Program Details* on ONB's [website](#) or contact the [ONB Business Navigators](#).

## **What are the eligibility requirements?**

If your business is eligible, you must meet the following eligibility requirements to apply for the NB Small Business Recovery Grant:

- Must operate full-time or as a full-time seasonal tourism business in New Brunswick
- Must be a for-profit business.
- Must employ between 2-99 people full-time.



- Must have experienced a YoY sales drop of 20% or more when compared to the same period in 2019 for the months that your business was under Yellow, Orange, Red or Lockdown level Public Health restrictions.

OR

Must have experienced a YoY sales drop of 10% or more when compared to the same period in 2020 for the months that your business was under Yellow, Orange, Red or Lockdown level Public Health restrictions if your business was not open during the comparable 2019 period.

## Is it repayable?

These will be grants and non-repayable.

## Is my business limited to only one application to the program?

No. For your first application, you can apply for all periods (months) that you were impacted for which you have your income statements ready. You can subsequently apply for other eligible periods once your income statements are complete. The total assistance, including those with more than one application, remains up to a maximum of \$5,000 per business.

## Are sole proprietors eligible for this grant?

To meet the eligibility requirements of the NB Small Business Recovery Grant, your business must employ 2-99 people on a full-time equivalent basis (full-time equivalent is defined as 1,560 total hours per year). You are eligible as long as you have at least an FTE (full time equivalency) other than yourself, assuming you also meet other eligibility criteria. You may add hours across multiple employees for a combined total of 1,560 hours.

Should you not meet this requirement, more information on supports available to you and your business can be found on GNB's [COVID-19 Guidance for Businesses page](#). In addition, ONB also created a [Guide](#) that includes a complete list of provincial and federal relief measures including wage subsidies, payment deferral programs and loan programs to help businesses navigate the various supports available during this time.



## **Is there a cap or a “first come first serve” approach to the grant?**

The Government of New Brunswick is committed to responding proactively to the needs of businesses during the COVID-19 pandemic. We will work to monitor program uptake on an ongoing basis and respond accordingly as demand dictates.

## **Do my income statements need to be reviewed by my accountant before submitting an application?**

No. The income statements required for the grant application do not need to be reviewed or prepared by your accountant. We are looking for the monthly income statements that you normally use to manage your business. If using an accounting software package, you may produce the required income statements from the software. Statements produced from an electronic spreadsheet are also acceptable. However, under Phase 2, businesses can access a one-time subsidy of up to \$300 to help cover external accounting costs incurred throughout the application process.

