Phase 3 - NB Small Business Recovery Grant

We are pleased to announce enhancements to the NB Small Business Recovery Grant. By extending eligibility, we are ensuring the program continues to benefit our most vulnerable businesses.

On January 13, the Government of New Brunswick, through Opportunities NB (ONB) announced Phase 3 of the NB Small Business Recovery Grants, making available a grant of up to $10,000 to help offset impacts associated with the COVID-19 pandemic. Included in the payment, applicants may receive up to $300 for supplementary work provided by additional accounting or bookkeeping staff required to assist with the preparation of an application, provided they can demonstrate evidence of additional costs incurred.

Applications can be made online through the Opportunities NB website beginning on Jan. 24 and will be accepted for the period ending Feb. 28.

To support businesses throughout the application process, ONB’s Business Navigators are available to assist and can be reached by email at nav@navnb.ca or phone at 1 (833) 799-7966.

Program Updates

1. What is the NB Small Business Recovery grant?

The Government of New Brunswick, through Opportunities NB (ONB), launched Phase 3 of the NB Small Business Recovery Grant, non-repayable grant of up to $10,000 to help eligible business owners offset the impacts of COVID-19. Included in the payment, applicants may receive up to $300 for supplementary work provided by additional accounting or bookkeeping staff required to assist with the preparation of an application, provided they can demonstrate evidence of additional costs incurred.

2. When will Phase 3 be available?

Applications for the third phase of the NB Small Business Recovery grants will open on January 24, 2021. Prior to applying, we encourage businesses to review the NB Small Business Recovery Grant FAQ and Application Checklist to ensure they have the information and documents they need to apply. This information is available on our website at www.onbcanada.ca/covid-19/.

3. How long will the program be open to businesses?

Applications will be accepted until March 31, 2022.
4. **What’s included under Phase 3?**

Phase 3 of the NB Small Business Recovery Grants include:

- A non-repayable grant of up to $10,000 for businesses to help offset continued impacts of COVID-19 when subject to modified Level 1, Level 2, Level 3 or Lockdown Public Health alert levels.
- Within the $10,000 available to business, a one-time subsidy of up to $300 to reimburse costs incurred in the preparation of applications.

5. **I applied for the grant under the first and/or second phase, am I eligible to apply under Phase 3?**

Businesses who accessed support under the first two phases of the program remain eligible to apply for the full amount available under Phase 3.

6. **How will the amount provided to each business be determined?**

Funding will take the form of a one-time grant of 30 per cent of the gross revenues of the comparison month up to a maximum of $10,000 per business irrespective of the number of locations operated (i.e. one grant per business with common ownership). Included in the payment, applicants may receive up to $300 for supplementary work provided by additional accounting or bookkeeping staff required to assist with the preparation of an application, provided they can demonstrate evidence of additional costs incurred.

7. **What businesses are eligible?**

In alignment with New Brunswick’s ‘COVID-19 Winter Plan’, eligible businesses include restaurants (excluding quick-service restaurants with drive-thru options), caterers, and drinking establishments, retail stores, gyms and fitness facilities, personal services (barbers, hair stylists and spas), and entertainment centres. This phase of the program has also been enhanced to now include all retail.

Businesses who accessed support under the first two phases of the program remain eligible to apply for the full amount available under Phase 3.

8. **What are the application requirements?**

If your business is eligible, you must meet the following eligibility requirements to apply for the NB Small Business Recovery Grant:
- Must operate full-time or as a full-time seasonal tourism business in New Brunswick
- Must be a for-profit business.
- Must employ between 2-99 full-time equivalent employees.

Must submit:

- The number of employees;
- Evidence of revenue decreases of 20 per cent or more compared to the same month in 2019, or 10 per cent if they are a new business in operation since December 1, 2020;
- Evidence that they were subject to elevated Public Health measures (such as modified Level 1, Level 2, Level 3 or Lockdown) for at least one week and/or that their level of activity has been significantly reduced due to measures limiting unnecessary travel into their Public Health Zone from December 13, 2021 until February 28, 2022.

Prior to applying, businesses are encouraged to review eligibility requirements, FAQs, and the Application Checklist to ensure they have the information and documents they need to apply. More information, as well as the link to the Application Portal, can be found on Opportunities NB’s website.

9. Is it repayable?

These will be grants and non-repayable.

10. Is there a cap or a “first come first serve” approach to the grant?

The Government of New Brunswick is committed to responding proactively to the needs of businesses during the COVID-19 pandemic. We will work to monitor program uptake on an ongoing basis and respond accordingly as demand dictates.

11. Are amounts received from Federal Support programs to be considered as part of my monthly revenue?

No. For the purposes of this program, financial assistance provided by the Federal Government is not considered as part of your business revenue. If you recognize these amounts as revenue on our statements, please report your monthly revenues in the application form net of these amounts.

12. Will you be making an additional grant available?

We will continue to closely monitor and assess economic trends and will consider additional measures if required.